FLOOD ZONE ADDENDUM to the CONTRACT of SALE

Between _____ (Purchaser[s])

and the United States Department of Housing and Urban Development dated _____.

HUD Case No. 483-683193 **Property Address:** 110 Sherwood Drive , Waverly, TN 37185

This addendum is made part of the HUD Sales Contract 9548 for the property referenced above. The Contract is hereby amended to reflect the changes shown below.

Purchaser is aware that the property is located in a FEMA Special Flood Hazard Area. Purchaser(s) using FHA financing to purchase the above referenced property agree, if flood insurance is available through the National Flood Hazard Insurance Program, they will maintain flood insurance for the duration of their ownership. Coverage shall be in an amount equal to or greater than the replacement value of the improvements as indicated on the appraisal. In addition, purchaser(s) agree to require flood insurance a condition of any future sale.

This requirement does not apply to vacant lots, properties sold to ACA partners that are scheduled for demolition or properties sold without any form of Federal Assistance including discounts, Purchase Money Mortgages (PMM), sales incentives and closing cost assistance.

This Addendum is not valid unless signed by all parties.

_____	_____	_____
Purchaser's Signature	Purchaser's Printed Name	Date
_____	_____	_____
Purchaser's Signature	Purchaser's Printed Name	Date
_____	_____	_____
Purchaser's Signature	Purchaser's Printed Name	Date

_____

Seller Date