Philadelphia Homeownership Center Current Sales Incentives

As of October 1st, 2016, The United States Department of Housing and Urban Development officially launched sales incentives for the states included in the HUD Philadelphia Homeownership Center region (Philadelphia HOC)for the purchase and sale of HUD Homes. The 2 incentives are designed to benefit both buyers and real estate agents registered with HUD and further supports HUD's mission to provide affordable homeownership opportunities.

Effective October 1st, the following sales incentives are available on all properties sold within the Philadelphia HOC region:

1. Buyer Incentive: $100 down payments on HUD Homes financed with FHA-insured financing for Owner Occupant buyers

2. Agent Bonus: Real estate selling agents (agent for buyer) get $500 for every HUD home purchased with an FHA Rehab Loan

In order to qualify for the broker bonus, the bid must have been awarded on or after October 1, 2016 and the purchase must be made with an FHA 203(k) loan.

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FHA $100 Down Sales Incentive Addendum

to Form HUD-9548, Sales Contract

Sales Contract Date:

Property Address:

Owner-Occupant purchaser(s) of this HUD REO property utilizing FHA-insured financing are eligible for a $100 down payment incentive.

To be eligible for the incentive, purchaser(s) must also have signed the Exclusive Listing Period Purchase Addendum for Individual Owner-Occupant Buyers.

_____	_____	_____
Purchaser Print Name	Purchaser Signature	Date
_____	_____	_____
Purchaser Print Name	Purchaser Signature	Date
_____	_____	_____
Selling Broker Print Name	Selling Broker Signature	Date
_____	_____	_____
Seller Print Name	Seller Signature	Date