Property Disclosure

Case Number: 281-365241
Property Address: 500 Pine St
Picayune, MS 39466

Insurability: Uninsurable (UI)

MPR Property Repairs
Repair / Replace Plumbing System (Failed Pressure Test)
Repair / Replace Flooring - Exposed Sub-floor
Repair / Replace Drywall and Ceilings
Repair / Replace Exterior Siding, Trim, Soffit and Fascia
Repair / Replace Roof, Flashing, Gutters and Downspouts
Repair / Replace HVAC System
Repair / Replace Electrical System
Demolition and Construction along with various Mechanical, Plumbing and Electrical work

Property Disclosures
Property is NOT located in a FEMA Special Flood Hazard Area. It is the buyers responsibility to verify additional information regarding flood zones and insurance.
Property does not have a Homeowners Association (HOA).
Property built before 1978 - Lead Based Paint addendum required
Possible Structural issues have been reported, a Structural inspection recommended to determine the extent, as well as the cost of needed repairs. Repairs to be addressed by the purchaser after closing at the purchaser's expense - Buyer to complete their due diligence and gather all pertinent information regarding the property that may impact their purchase decision
The subject property has been deemed uninhabitable for human occupancy by the City of Picayune. Prospective buyers are strongly encouraged to complete their own due diligence and obtain all pertinent information regarding the property's condition, applicable municipal requirements, and any other factors that may affect their purchase decision. The property's condition and any required repairs or code compliance issues should be independently verified prior to purchase.
Water can NOT be activated for Purchaser Inspection per HUD Field Service Manager
Property is listed as Uninsurable: Estimated MPR Repairs Exceed $10,000

General Disclosures
All HUD Homes are sold in their AS-IS condition: HUD will not make any repairs nor allow the purchaser to complete any repairs prior to closing. **FOR YOUR PROTECTION GET A HOME INSPECTION**
Permission to activate utilities for purposes of the home inspection may be requested from the HUD Field Service Manager after the HUD-9548 sales contract is executed by the seller. Fees for activation may apply.
Properties being purchased with FHA insured financing will require a termite inspection and possible treatment. Should the purchaser elect to change their financing to a type other than FHA insured AFTER the inspection and/or treatment has begun, the purchaser will be responsible for reimbursing HUD for the cost of the inspection and treatment prior to closing.

General Disclosures

Properties built prior to 1978 and being purchased with FHA insured financing will require a lead-based paint inspection and possible stabilization. Should the purchaser elect to change their financing to a type other than FHA insured AFTER the inspection and/or stabilization has begun, the purchaser will be responsible for reimbursing HUD for the cost of the inspection ,stabilization and clearance letter prior to closing.

This information is accurate based on the data available at the time of listing, and is deemed reliable but not guaranteed. All information should be independently verified.