Property Listing Disclosure

RAINE

HUD Case Number: 111-181572

Property Address: 750 Farmers Loop Rd Fairbanks AK 99712

MPR PROPERTY REPAIRS Repair escrow, when applicable, is to be determined by the underwriting mortgagee, per HUD Handbook 4000.0 and ML 2015-17
Defective shutter paint
Repair post on roof, inspect and repair as needed roof leak
FIll hole in ground adjacent to foundation
Replace toilets, inspect and repair as needed did not hold pressure
Electric switch and outlets

PROPERTY DISCLOSURES
FHA, Insured with escrow for post closing repairs (buyer will obtain their own repair estimates)
It is not known if well and septic meet or are within FHA guidelines, buyer to conduct inspections
and repair after closing

GENERAL DISCLOSURES
All HUD homes are sold AS-IS. HUD will not make any repairs nor allow the purchaser to complete any repairs prior to closing. **FOR YOUR PROTECTION GET A HOME INSPECTION**
Utility activation requests (submitting after contract execution) must be approved by HUD's Field Service Manager prior to activation. In cases where plumbing or electrical deficiencies exist, approval for activation may be denied. Repairs will not be made for the purpose of utility activation.
All properties built prior to 1978 utilizing FHA financing will require a Lead Based Paint (LBP) Inspection and possible stabilization.
Should the purchaser elect to change financing from FHA to any other method of financing or cash after LBP/Termite inspections and/or treatments have begun, the purchaser will be responsible for reimbursing HUD for the cost of the inspection, treatment and clearance prior to closing.
FHA repair escrow amounts are not a credit from the seller to the buyer. Escrow items represent the minimum property requirements as required by FHA to bring the property into standards that will allow it to meet FHA funding eligibility. All repair costs are financed into the mortgage and are the responsibility of the buyer.

This information is accurate based on the data available at the time of listing and is deemed reliable, but not guaranteed. All information should be independently verified.